



GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 29, 2016

Certified Return Receipt
7015 0640 0001 4528 8311

Central Bank
182 North Main
Payson, Utah 84651

Subject: Authorization for Partial Release of Reclamation Surety, Quality Building Stone, Lucero Red Quarry, S/055/0023, Wayne County, Utah

Dear Sir or Madame:

Central Bank is presently holding letter of credit [redacted]-1 for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for the Lucero Red quarry operated by Quality Building Stone, Inc. This letter authorizes reduction in the letter of credit from \$22,000.00 to \$10,500.00. The operator has reclaimed a portion of the mine site which justifies the reduction.

When this transaction has been completed, please provide the Division with an amended letter of credit showing the new amount.

If you have any questions or concerns, please contact Paul Baker at 801-538-5261 or Penny Berry at 801-538-5291. Thank you for your help in this matter.

Sincerely,

John R. Baza
Director

JRB:whw:pb

cc: Velina Miller, Quality Building Stone

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